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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

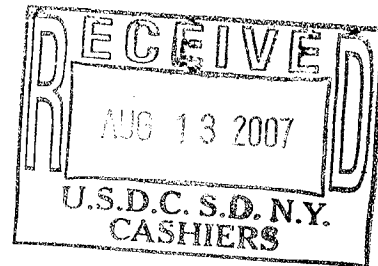
TAGANROGA SHIPPING
CORPORATION,

Plaintiff,

-against-

SEASPEED CARGO AND SEA
TRANSPORT LLC (a/k/a SEASPEED
DUBAI),

Defendant.



RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, plaintiff Taganroga Shipping Corporation hereby represents to this Honorable Court that said plaintiff does not have a corporate parent nor is there any publicly-held corporation that owns 10% or more of its stock.

Dated: New York, NY
August 13, 2007

BURKE & PARSONS
Attorneys for Plaintiff
TAGANROGA SHIPPING
CORPORATION

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